Registro Europeo: Regno Unito

estratto da European Business Register in data 20/7/2017

Scheda Impresa

Denominazione:	TILEMASTER ADHESIVES LIMITED
Forma giuridica:	Private Limited Company
Sede legale:	UNIT 4 TOMLINSON POINT TOMLINSON ROAD LEYLAND LANCASHIRE PR25 2DY Great Britain
Codice Impresa:	04627336
Authority:	Companies House
Fonte:	European Business Register
Stato Impresa:	Active

Indice del documento

Informazioni da statuto/atto costitutivo
Sede ed unita' locali
Attivita', albi, ruoli e licenze

Informazioni da statuto/atto costitutivo » Estremi di costituzione

Informazioni costitutive	*Data fondazione: 2003-01-02*

torna all'indice

Attivita', albi ruoli e licenze » Attivita'

Attivita' esercitata	*23990 - Manufacture of other non-metallic mineral products not elsewhere classified*

torna all'indice

Sede ed unita' locali » Sede

Sede legale	*UNIT 4 TOMLINSON POINT* *TOMLINSON ROAD* *LEYLAND* *LANCASHIRE* *PR25 2DY* *Great Britain*

torna all'indice

REGISTERED NUMBER: 04627336 (England and Wales)

Tilemaster Adhesives Limited

Financial Statements

for the Year Ended 31 January 2017

SATURDAY
A68QWFF5
A18 17/06/2017 #275
COMPANIES HOUSE

Tilemaster Adhesives Limited (Registered number: 04627336)

Contents of the Financial Statements
for the year ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Tilemaster Adhesives Limited

Company Information
for the year ended 31 January 2017

DIRECTORS:	Mrs R Kelly PR Kelly MD Kelly
SECRETARY:	Mrs R Kelly
REGISTERED OFFICE:	Unit 4 Tomlinson Point Tomlinson Road Leyland Lancashire PR25 2DY
REGISTERED NUMBER:	04627336 (England and Wales)
AUDITORS:	McMillan & Co LLP Chartered Accountants and Statutory Auditor 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

Tilemaster Adhesives Limited (Registered number: 04627336)

Balance Sheet
31 January 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	5		**1,582,049**		1,256,831
CURRENT ASSETS					
Stocks	6	**970,355**		845,933	
Debtors	7	**2,069,560**		1,758,494	
Cash at bank and in hand		**1,039,617**		575,489	
		4,079,532		3,179,916	
CREDITORS					
Amounts falling due within one year	8	**2,600,428**		2,210,415	
NET CURRENT ASSETS			**1,479,104**		969,501
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,061,153**		2,226,332
CREDITORS					
Amounts falling due after more than one year	9		**(61,916)**		(128,599)
PROVISIONS FOR LIABILITIES	11		**(161,287)**		(156,724)
NET ASSETS			**2,837,950**		1,941,009
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**2,837,850**		1,940,909
SHAREHOLDERS' FUNDS			**2,837,950**		1,941,009

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2017 and were signed on its behalf by:

R. Kelly

Mrs R Kelly - Director

MD Kelly - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 January 2017

1. STATUTORY INFORMATION

Tilemaster Adhesives Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Integral Fixtures	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

Notes to the Financial Statements - continued
for the year ended 31 January 2017

3. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase and leasing commitments
Assets held under hire purchase contracts and similar finance lease agreements are capitalised in the balance sheet and depreciated over their expected useful economic lives. The interest element of the repayment is charged to the profit and loss account over the life of the lease. All other leases are regarded as operating leases and the payments are charged to the profit and loss account over the term of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2016 - 32).

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Integral Fixtures £	Plant and machinery £
COST			
At 1 February 2016	200,091	28,115	1,381,023
Additions	142,063	7,892	406,756
Disposals	-	-	(3,000)
At 31 January 2017	342,154	36,007	1,784,779
DEPRECIATION			
At 1 February 2016	36,075	1,333	440,701
Charge for year	30,608	5,201	191,235
Eliminated on disposal	-	-	(450)
At 31 January 2017	66,683	6,534	631,486
NET BOOK VALUE			
At 31 January 2017	275,471	29,473	1,153,293
At 31 January 2016	164,016	26,782	940,322

continued...

Notes to the Financial Statements - continued
for the year ended 31 January 2017

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2016	**64,112**	**108,757**	**5,727**	**1,787,825**
Additions	**4,664**	**14,940**	**12,910**	**589,225**
Disposals	**-**	**-**	**-**	**(3,000)**
At 31 January 2017	**68,776**	**123,697**	**18,637**	**2,374,050**
DEPRECIATION				
At 1 February 2016	**17,341**	**33,386**	**2,158**	**530,994**
Charge for year	**7,715**	**22,578**	**4,120**	**261,457**
Eliminated on disposal	**-**	**-**	**-**	**(450)**
At 31 January 2017	**25,056**	**55,964**	**6,278**	**792,001**
NET BOOK VALUE				
At 31 January 2017	**43,720**	**67,733**	**12,359**	**1,582,049**
At 31 January 2016	46,771	75,371	3,569	1,256,831

Included in the net book value of fixed assets are assets held under hire purchase or similar finance lease agreements with a value of £46,934 (2016: £62,578). The depreciation charged on these assets in the year was £15,644 (2016: £20,859).

6. STOCKS

	2017 £	2016 £
Stock	**970,355**	845,933

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**2,059,250**	1,744,600
Prepayments	**10,310**	13,894
	2,069,560	1,758,494

continued...

Notes to the Financial Statements - continued
for the year ended 31 January 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	**45,000**	45,000
Hire purchase contracts	**21,683**	14,541
Trade creditors	**1,776,784**	1,544,367
Corporation tax	**252,304**	135,272
Social security and other taxes	**27,403**	21,130
VAT	**313,443**	202,156
Other creditors	**936**	57
Directors' current accounts	**79,341**	123,233
Accrued expenses	**83,534**	124,659
	2,600,428	2,210,415

The directors' current accounts are interest free, unsecured and with no fixed repayment date.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	**45,000**	45,000
Bank loans - 2-5 years	**12,708**	57,708
Hire purchase contracts	**4,208**	25,891
	61,916	128,599

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	**102,708**	147,708
Hire purchase contracts	**25,891**	40,432
	128,599	188,140

The loan is repayable in equal instalments over a period of 60 months with interest charged at 4% over base rate. The loan is secured on the assets of the company.

11. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	**161,287**	156,724

continued...

Notes to the Financial Statements - continued
for the year ended 31 January 2017

11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 February 2016	156,724
Provided during year	4,563
Balance at 31 January 2017	161,287

Deferred tax has been provided for at a rate of 19% (2016: 20%).

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP

13. RELATED PARTY DISCLOSURES

In the opinion of the directors the company is controlled by the directors by virtue of their shareholdings.

During the year the directors received dividends paid on their shareholdings totalling £129,000 (2016: £170,000) and two of the directors, Mr PR Kelly and Mrs R Kelly, were paid rent by the company for the use of the premises from which it trades totalling £120,935 (2016: £120,935).

14. FIRST YEAR ADOPTION

The is the first year in which the company has adopted FRS102. The directors have reviewed in detail the requirements of FRS102 and having considered all aspects of the company's accounting policies, the directors are able to confirm that there were no adjustments necessary to any comparative amounts as a result of the transition to FRS102.